

Statements of Financial Information for 2014 as per the Financial Information Act

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CITY OF DUNCAN
Schedule of Debts
December 31, 2014

Bylaw	Fund and Purpose	MFA Issue #	Year Maturing	Interest Rate	Balance Outstanding 2014
2004	General Fund - Cowichan Aquatic Centre	117	2026	3.25%	\$ 1,223,950
n/a Lease	General Fund - Fire Truck - 2005 Pumper	n/a	2015	1.25%	13,261
1843	Sewer Fund - 1999 Lagoon Improvements	70	2019	3.15%	144,458
Total					\$ 1,381,669

Note: All debts are through the Municipal Finance Authority
All sinking funds are held and managed by the Municipal Finance Authority

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CITY OF DUNCAN
Schedule of Guarantee & Indemnity Agreements
December 31, 2014

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

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CITY OF DUNCAN
Schedule of Remuneration & Expenses
for Elected Officials
2014

Name	Position	Remuneration	Benefits	Expenses
Kent, Philip	Mayor	\$ 21,315.73	\$ 2,415.89	\$ 3,764.62
Barker, Martin	Councillor	10,766.82	2,201.57	748.63
Bell, Michelle	Councillor	11,745.62	2,415.89	2,148.09
Bruce, Roger	Councillor	978.79	214.32	285.00
Duncan, Thomas	Councillor	11,745.62	2,292.84	2,719.85
Horgan, John	Councillor	978.80	214.32	285.00
Jackson, Sharon	Councillor	11,745.62	966.42	587.18
Staples, Michelle	Councillor	11,745.62	2,415.89	3,628.31
Thorne, Joseph	Councillor	10,766.82	-	-
Total - Elected Officials		\$ 91,789.44	\$ 13,137.14	\$ 14,166.68

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CITY OF DUNCAN
Schedule of Remuneration & Expenses
for Employees
2014

Name	Remuneration	Expenses
de Verteuil, Peter	\$ 126,586.11	\$ 7,875.22
Farahbakhsh, Abbas	102,804.86	772.06
Geneau, Michelle	80,677.24	1,956.63
Hewetson, David	79,725.73	1,729.56
Massingham, Kevin	78,607.74	679.30
McKinlay, Michael	81,985.42	3,024.37
Paitson, Marisa	76,782.53	1,574.10
Robertson, Karen	104,289.33	1,929.12
Soldera, Talitha	102,152.32	2,606.68
Thew, Leonard	97,773.68	727.80
Subtotal	931,384.96	22,874.84
Employees less than \$75,000	1,399,059.21	35,581.45
Total - Employees	<u>\$ 2,330,444.17</u>	<u>\$ 58,456.29</u>

The variance between the remuneration schedules and the salaries and benefits reported in the consolidated financial statements of the City are attributable to a number of factors, including that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis.

Remuneration includes taxable benefits which are recorded at full cost in the financial statements. It also includes such things as overtime (for unionized employees), retirement allowances, banked time payouts and remuneration paid during 2014 for the municipal election.

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CITY OF DUNCAN
Statement of Severance Agreements
December 31, 2014

There were no severance agreements made between the City of Duncan and its non-unionized employees during 2014.

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CITY OF DUNCAN
Statement of Suppliers Paid Over \$25,000
2014

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AON REED STENHOUSE INC	36,721.00
BC ASSESSMENT AUTHORITY	54,457.28
BC HYDRO & POWER AUTHORITY	314,057.45
BFI CANADA	25,196.78
BROTHERS JANITORIAL SERVICES	39,996.55
BRUNNELL CONSTRUCTION LTD	319,439.31
BUTLER BROTHERS SUPPLIES LTD	25,072.61
CDN. CORPS OF COMMISSIONAIRES	107,850.78
CHEVRON CANADA LTD	72,622.34
CORIX WATER PRODUCTS LP	197,630.29
COWICHAN VALLEY REGIONAL HOSPITAL DISTRICT	405,641.96
COWICHAN VALLEY REGIONAL DISTRICT	1,471,605.50
CUPE LOCAL 358	33,824.48
D.K.I. SERVICES LTD	31,500.00
DUNCAN IRON WORKS (1990) LTD	31,836.46
DUNCAN PAVING COMPANY	461,285.96
ESSENTIAL AIR LTD	32,517.45
FINELINE ROAD MARKING LTD	36,371.58
FIRST WEST CREDIT UNION	42,687.05
HEROLD ENGINEERING LTD	95,633.44
ISLAND IRRIGATION & LANDSCAPING	91,071.56
MERCURY REFRIGERATION PRODUCTS & SERVICES LTD	219,129.55
MINISTER OF FINANCE	1,060,529.73
MUNICIPAL FINANCE AUTHORITY	35,176.80
MUNICIPAL INSURANCE ASSOCIATION OF BC	63,696.01
MUNICIPAL PENSION PLAN	325,679.44
NORTH COWICHAN DISTRICT MUNICIPALITY OF	569,610.14
OPUS DAYTONKNIGHT CONSULTANTS LTD	59,133.18
PACIFIC BLUE CROSS	64,774.83
PROLINE ELECTRICAL SYSTEMS LTD	67,932.31
PROLINE ROOFING LTD	31,035.90
RBS MANAGED IT SERVICES INC	64,251.42
RECEIVER GENERAL FOR CANADA	649,333.42
REVENUE SERVICES OF BC	39,629.75
SHAZZ CONSULTANTS AND ENTERPRISES	26,020.32
SIMSON MAXWELL	26,409.70
STONE PACIFIC CONTRACTING LTD	50,003.39
TTBROTHERS INVESTMENTS LTD	75,000.00
VALKYRIE LAW GROUP LLP	28,051.22
Subtotal	7,382,416.94

Statements of Financial Information for 2014
as per the Financial Information Act

CITY OF DUNCAN
Statement of Suppliers Paid Over \$25,000
2014

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	BALANCE FORWARD \$	7,382,416.94
VANCOUVER ISLAND REGIONAL LIBRARY		198,968.00
WESTERN TRAFFIC LTD.		44,156.62
WORKSAFE BC		52,765.47
		<hr/>
Total Suppliers Equal and Over \$25,000		7,678,307.03
Total Suppliers Under \$25,000		1,532,462.87
Payments to Suppliers for grants and contributions exceeding \$25,000		
DUNCAN BUSINESS IMPROVEMENT AREA SOCIETY		205,734.90
DUNCAN COWICHAN CHAMBER OF COMMERCE		30,150.00
Total		<hr/> \$ 9,446,654.80 <hr/>

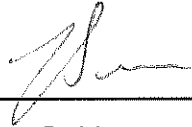
The City prepares this schedule of payments based on actual disbursements processed through its Accounts Payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records.

The schedule of payments is a "cash basis" listing. This figure will differ significantly from the expenses in the consolidated financial statements which are reported on an accrual basis resulting in timing differences. Furthermore, there are disbursements on the above listing which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, debt principal repayments and payments for the acquisition of tangible capital assets. Conversely, there are expenses which do not involve an actual disbursement (in addition to accruals).

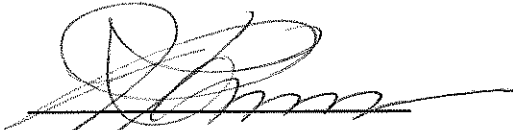
Statements of Financial Information for 2014
as per the Financial Information Act

CITY OF DUNCAN
Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approve all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Talitha Soldera
Director of Finance
June 15, 2015



Phil Kent
Mayor
June 15, 2015

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 9

Statements of Financial Information for 2014
as per the Financial Information Act

CITY OF DUNCAN

Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

City Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance Committee. The Finance Committee meets with management and the external auditors once a year.

The corporation's Director of Finance has the responsibility for assessing the management systems and practices of the corporation.

The external auditors conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's systems of internal controls and includes appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance Committee (Committee of the Whole) of the Council.



Talitha Soldera, CPA, CGA

Director of Finance

June 15, 2015